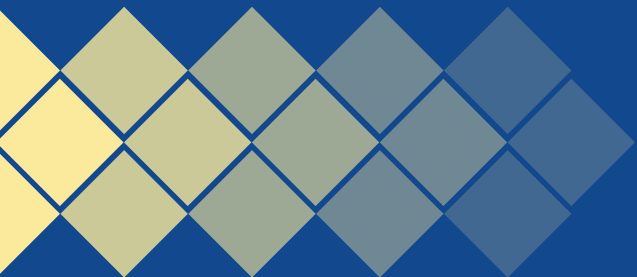




2024 ANNUAL REPORT



SOUTH JERSEY
— P O R T S —

A MESSAGE FROM OUR LEADERSHIP

The South Jersey Port Corporation entered 2024 with a clear charge: strengthen core infrastructure, advance sustainability in meaningful ways, and remain deeply connected to the communities that surround our ports. Over the course of the year, we made tangible progress on each of these priorities – reinforcing our role as a modern, resilient port system and a responsible regional partner.

From an operational standpoint, 2024 was a year of strong performance and strategic investment. Consistent cargo activity across our terminals, particularly in steel and forest products, underscored the importance of South Jersey Ports within regional and national supply chains. To support this growth, we continued to invest in infrastructure that prioritizes efficiency and long-term value, with a strong emphasis on rail connectivity.

- Sustainability was not treated as a standalone initiative in 2024, but as an integrated part of how we operate. A key example is the ongoing transformation at Balzano Marine Terminal, where we worked to upgrade the on-terminal rail system to meet the latest CONRAIL standards. With the dedication of Port staff, the expertise of Tracks Unlimited, and support from the New Jersey State Rail Freight Assistance Program Grant, South Jersey Port Corporation invested \$8 million in this project. These improvements will enhance safety and efficiency while enabling greater reliance on rail transportation, reducing congestion and emissions for the region. To compliment this effort, we expanded the use of electric forklifts and cleaner equipment across our terminals, further lowering our environmental footprint.
- Our commitment to community was equally visible throughout the year. In 2024, South Jersey Ports employees participated in multiple community cleanups across Camden, volunteering their time to improve neighborhood spaces and demonstrate pride in the city we call home. In addition, we continued outreach efforts with local organizations and workforce partners to strengthen connections between the port, residents, and future maritime professionals.
- One of the most historic and widely recognized moments of 2024 was the relocation and return of the Battleship New Jersey, the most decorated battleship in U.S. naval history. In March, the vessel departed the Camden Waterfront and made its first stop at the Paulsboro Marine Terminal, arriving on March 21, 2024. At Paulsboro, the ship was carefully ballasted—taking on water in designated tanks—to prepare it for complex dry-dock maintenance. This operation highlighted the technical expertise of our teams and the strategic role of the Paulsboro Marine Terminal in supporting specialized maritime operations. The successful return of the Battleship New Jersey later in the year was a point of pride for South Jersey Ports and the broader community, celebrating both maritime heritage and operational excellence.

Collectively, these efforts reflect a year defined by thoughtful investment, collaboration, and steady progress. None of this work would be possible without the dedication of our employees, the trust of our customers, the support of our public partners, and the engagement of the communities we serve.

As we look ahead, South Jersey Port Corporation remains focused on building capacity, advancing sustainability, and delivering long-term economic value for the region. The momentum established in 2024 positions us well for continued growth and opportunity in the years ahead.

Thank you for your continued support and for being part of the South Jersey Ports story.



JOSEPH A. MARESSA, JR
Chairman of the Board



ANDY SAPORITO
Executive Director and CEO

TABLE OF CONTENTS

MISSION + HISTORY

4

OUR TEAM

7

OUR FACILITIES

9

2024 AT A GLANCE

13

2024 HIGHLIGHTS

15

2024 AUDIT REPORT

27

OUR MISSION

To foster economic development in a financially and environmentally sustainable manner for the benefit of our Port District, including the cities of Camden, Paulsboro, and Salem, New Jersey.

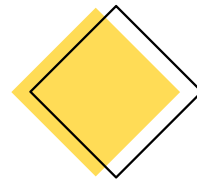
OUR IMPACT

The SJPC is a pillar of the Delaware River Maritime economy which is a \$77.8 billion economic engine supporting more than 190,000 jobs across three states. The SJPC and the 40+ port related businesses are among Camden's largest employers and taxpayers.



24,605

Approximately 24,605 residents of the Delaware River Valley region are linked to cargo and vessel activity at the SJPC marine terminals.



**\$13.5
MILLION**

Companies directly dependent on maritime activity at the SJPC marine terminals made \$13.5 million.



2,446

Cargo movement through the public marine terminals generate 2,446 direct jobs.

OUR HISTORY

The South Jersey Port Corporation is the offspring of the Delaware Port Commission established by the New Jersey State Legislature on March 10, 1925.

The Commission's job was to study the maritime assets in southern New Jersey and recommend how best to harness those assets to energize the region's economy.



A year later, the State Legislature enacted the Commission's recommendations. It created the South Jersey Port Commission with maritime economic development jurisdiction over the South Jersey Port District.

The Commission was tasked with "the duties and power, among others, to lease, erect, construct and maintain port facilities" in the newly created South Jersey Port District comprised of the State's seven southern counties: Camden, Gloucester, Salem, Cumberland, Burlington, Cape May, and Mercer.

In 1968, responding to the closing of the New York Shipbuilding Corporation in South Camden, the legislature reorganized the South Jersey Port Commission at the South Jersey Port Corporation to convert the shipyard, with its massive shipways and buildings, into a deep-water marine terminal. As with its predecessor, the Port Corporation's port development mission and bonds, are supported by the "full faith and credit of the State of New Jersey."

With support from the state, the SJPC has grown from one marine terminal in the City of Camden to four terminals throughout the district: the former shipyard as Broadway Marine Terminal; the former Camden Municipal Marine terminal, now the Balzano Marine Terminal; the Salem Marine Terminal; and the new Paulsboro Marine Terminal.

With the Camden terminals at full capacity, the Port Corporation began the development of the Paulsboro Marine Terminal in 2007. It was the first new general cargo port to be developed along the Delaware River in 50 years and opened for business in March of 2017.



A TIMELINE OF OUR HISTORY



- **1927:** *The South Jersey Port Commission begins operations.*
- **1931:** *Beckett Street Terminal opens.*
- **1965:** *Two 25-ton capacity whirly gantry cranes are purchased.*
- **1968:** *State Legislature revamps the Port Commission into the South Jersey Port Corporation.*
- **1971:** *The New York Shipbuilding Co. site is re-opened as the Broadway Terminal*
- **1979:** *The Port of Camden becomes the second largest lumber port on the US East Coast.*
- **1986:** *Mainland China calls on the Port of Camden for the first time in 40 years.*
- **1991:** *SJPC handles a record breaking 1 million tons of export scrap metal.*
- **1994:** *A new berth is constructed at the Beckett St Terminal, an agreement is finalized for SJPC to oversee the Port of Salem.*
- **1999:** *SJPC + DelMonte Fresh Fruit complete a 76,500-square-foot, temperature-controlled warehouse, more than doubling the port's annual fruit handling capacity.*
- **2000:** *SJPC + St. Lawrence Cement Company commence a 45-year lease bringing \$60 million in private investment to the City of Camden.*
- **2002:** *SJPC issued major economic development program through a bond issue that funded the construction of Pier 1A and the purchase of heavy lift Kocks crane (Holcim).*
- **2005:** *SJPC authorized \$135 million in bonds for development of Paulsboro Marine Terminal.*
- **2006:** *The Port of Camden handles more than 3 million tons of cargo for the year, breaking previous records set in each of the previous three years.*
- **2008:** *SJPC joins the DRPA and PRPA in a region-wide Green Port Initiative.*
- **2009:** *The SJPC breaks ground on its new omniport in Paulsboro, the Paulsboro Marine Terminal scheduled to open in late 2012.*
- **2011:** *Beckett Street Marine Terminal is renamed Joseph A. Balzano Marine Terminal in honor of SJPC's late executive director Joe Balzano.*
- **2014:** *SJPC sets new import steel record with nearly 1 million tons crossing its wharves in 2014.*
- **2017:** *SJPC opens the Paulsboro Marine Terminal.*

OUR TEAM: BOARD OF DIRECTORS



Chairman
Joseph A. Maressa, Jr.
Camden County



Vice-Chairman
William R. Higgins
Salem County



Chairman Emeritus
Richard A. Alaimo
Burlington County



Director
Chad M. Bruner
Gloucester County



Director
Robert A. DeAngelo, Sr.
City of Paulsboro



Director
Jonathon S. Gershen
Mercer County



Director
Eric E. Martins
Mercer County



Director
Sheila F. Roberts
City of Camden



Director
Elizabeth Maher Muoio
NJ State Treasurer



Director
Rev. Carl E. Styles
Cumberland County

Not Pictured:

Director
Robert Tighue
Treasurer's Designee

Director
James MacFarlane
Camden County

The Board of the South Jersey Port Corporation includes members from the Camden/Gloucester subdistrict; the Burlington/Mercer subdistrict; the Cape May/Cumberland/Salem subdistrict; the Borough of Paulsboro; the City of Camden; and the Treasurer or designee of the State of New Jersey as a permanent ex-officio member.

OUR TEAM – EMPLOYEES

OUR PEOPLE POWER OUR PORT TO SUCCESS

Our customer-focused team is what truly sets South Jersey Ports apart. From the docks and warehouses to the offices and transit sheds, our people deliver—24/7, 365 days a year—through all types of weather and conditions, upholding our commitment to customers, tenants, and partners.

It's our dedicated security force that safeguards the safety and integrity of our marine terminals, and our highly skilled crews who keep forklifts, cargo handlers, cranes, vehicles, and generators running smoothly so cargo continues to move efficiently. Customer focus is at the core of everything they do.

It's our accounting, financial, and clerical teams who handle the essential documentation our customers rely on. They understand that nothing moves without the right paperwork and approvals, and they prioritize accuracy, compliance, and timely processing.

Every employee at the port plays a vital role in daily operations and our overall success. Together, they are the stewards of customer satisfaction.



JOSEPH A. BALZANO MARINE TERMINAL



Joseph A. Balzano Terminal is a one-stop, full-service breakbulk facility that handles steel, project cargo, wood products, cocoa beans, recycled materials, and other bulk cargoes. The facility features excellent highway and rail connections via CSX, NS, and Conrail and meets the needs of customers in an efficient, expert, and cost-effective manner.

LOCATION: CAMDEN, NEW JERSEY

SPECIALIZED CARGOES: COCOA BEANS, WOOD PRODUCTS, STEEL PRODUCTS, COCOA BEANS, FURNACE SLAG, IRON ORE, SCRAP METAL, SALT, CONTAINERS, AND RECYCLED METALS

OTHER CARGOES: PROJECT AND DRY BULK CARGOES

TERMINAL AREA: 122 ACRES (49.4 HA)

BERTHS: 4: 2,655 LF (701 M)

DEPTH AT MLW: 35 FT (10.7 M) TO 40 FT (12.2 M)

STORAGE CAPACITY: 21 DRY WAREHOUSES COMPRISING 1,168,441 SF (108,591 SQ/M)

HEAVY LIFT CRANES: ONE MULTI-PURPOSE KOCKS BULK/CONTAINER CRANE, 95 T (86.2 MT); ONE GENERAL PURPOSE PACECO CARGO/CONTAINER CRANE, 35 T (31.8 MT)

DIRECT TRANSFER: DIRECT TO AND FROM TRUCK/RAIL/VESSEL

TRUCK GATES: BALZANO BOULEVARD MAIN GATE; 6 STORAGE AREA GATES

HIGHWAY ACCESS: DIRECT ACCESS TO I-676, I-76, US RT.130 AND I-295

RAIL CONNECTIONS: CSX AND NS RAIL SYSTEMS WITH INTEGRATED ON-DOCK RAIL INFRASTRUCTURE

TERMINAL OPERATOR: SOUTH JERSEY PORT CORPORATION, MANAGING THE PUBLIC WHARVES. SHIP LABOR IS THROUGH PMTA MEMBER STEVEDORES. ALL OTHER LABOR AND TERMINAL SERVICES ARE PROVIDED BY SJPC.

OTHER FEATURES: FOOD GRADE WAREHOUSING; ALL WAREHOUSES AND SHEDS SERVED BY RAIL; INNOVATIVE DIRECT DISCHARGE FOR BULK CARGOES; CUSTOM CARGO CARRIERS FOR DIRECT DISCHARGE TO STORAGE; ALL-WEATHER LOADING

BROADWAY TERMINAL

While ably handling all types of breakbulk and bulk cargoes, the Broadway Marine Terminal is also a bustling industrial park with multiple maritime business-related tenants making Camden their home. Trucking companies, stevedores, tug companies, manufacturers, ship handlers, and a host of other businesses make the facility an efficient and successful place to do business and to ship cargo.



LOCATION: CAMDEN, NEW JERSEY

CARGOES: STEEL PRODUCTS, WOOD PRODUCTS, COCOA BEANS, FURNACE SLAG, CEMENT, ROAD SALT, PROJECT CARGOES AND OTHER VARIOUS BREAKBULK AND DRY BULK CARGOES

STORAGE CAPACITY: 1.128 MILLION SQ/FT (104,794.6 SQ/M)

CRANES: MULTI-PURPOSE KOCKS CONTAINER STYLE ELECTRIC – 95 T (86.2 MT)

BERTHS: PIER 1 – 900 LF (274.32 M) | PIER 1A – 850 LF (259.08 M)

DEPTH AT MLW: PIER 1 – 32 FT (9.7M) | PIER 1A – 40 FT (12.2M)

HIGHWAY ACCESS: DIRECT TO I-676, I-76, US RT. 130 & I-295

RAIL CONNECTIONS: CSX AND NS RAIL SYSTEMS WITH INTEGRATED ON-DOCK RAIL INFRASTRUCTURE

OTHER FEATURES: FULL-SERVICE FACILITY FOR BREAKBULK, BULK AND CONTAINERIZED CARGOES

TERMINAL OPERATOR: SOUTH JERSEY PORT CORPORATION, MANAGING THE PUBLIC WHARVES. SHIP LABOR IS THROUGH PMTA MEMBER STEVEDORES. ALL OTHER LABOR AND TERMINAL SERVICES ARE PROVIDED BY SJPC.



BROADWAY PIER 5

Broadway Pier 5 is leased by Camden Waterfront, LLC and operated by Southport Distribution. Both companies are part of the Holt Logistics family of companies.



OWNER: SOUTH JERSEY PORT CORPORATION

LEASEE: CAMDEN WATERFRONT LLC

LOCATION: PORT OF CAMDEN, BROADWAY TERMINAL, CAMDEN, NEW JERSEY

SPECIALIZED CARGOES: PERISHABLES

TERMINAL AREA: 28 ACRES (11.3 HA)

BERTHS: 1 BERTH: 1,135 LF (346 M)

DEPTH AT MLW: 35 FT (10.7 M)

STORAGE CAPACITY: 3 TEMPERATURE-CONTROLLED WAREHOUSES: 60,000 SF (5,574 SQ/M), 75,000, SF (6,968 SQ/M) AND 53,400 SF (4,961 SQ/M), 1 DRY – 25,000 SF (2,322.6 SQ/M)

REEFER PLUGS: 175

DIRECT TRANSFER: DIRECT TO TRUCK/RAIL, LCL AND FCL HANDLING

TRUCK GATES: 1

LOADING DOCKS: 40

PAULSBORO MARINE TERMINAL



The Paulsboro Marine Terminal, the first major port to be constructed on the Delaware River in more than 50 years, takes the efficiency of handling bulk steel cargoes to an unprecedented level. Currently handling 600,000 tons of steel product each year, the terminal is located directly across from Philadelphia International Airport and has direct access to Interstate 295 and two Class I Freight Railroads. It is also the epicenter of the offshore wind monopile manufacturing.

LOCATION: DELAWARE RIVER, PAULSBORO, NEW JERSEY

AREA: 200 ACRES (80.94 HA)

BERTHS: 850 LINEAR FEET (259.08 M)

DEPTH AT MLW: 40 FEET (12.19 M)

TRUCK GATES: MULTIPLE

HIGHWAY ACCESS: DIRECT ONE-MILE, LIMITED ACCESS ROADWAY TO INTERSTATE-295

RAIL CONNECTIONS: CSX AND NS RAIL SYSTEMS WITH INTEGRATED ON-DOCK RAIL INFRASTRUCTURE

TERMINAL OPERATOR: HOLT LOGISTICS, LLC

SALEM MARINE TERMINAL



A port of entry since 1682, this SJPC terminal in Salem, New Jersey, is one of the oldest ports on the East Coast. The port handles sand, gravel, and various dry bulks.

LOCATION: SALEM, NEW JERSEY

SPECIALIZED CARGOES: SAND AND GRAVEL

OTHER CARGOES: VARIOUS DRY BULK AND PROJECT CARGOES, WEARING APPAREL, AND MOTOR VEHICLES

AREA: 28 ACRES (11.33 HA)

BERTHS: 1: 350 LF (106.68 M) | 130 FT. (39.62 M) SHEATHED

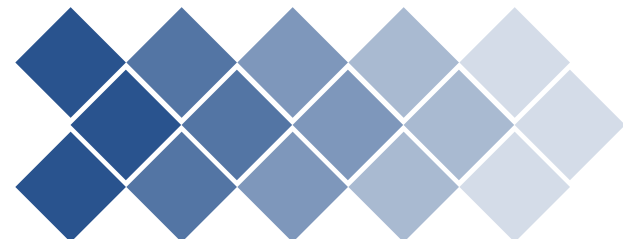
STORAGE CAPACITY: 60,000 SQ/FT (5,574.2 SQ/M) OF SHED AND WAREHOUSE SPACE

HIGHWAY ACCESS: DIRECT ACCESS TO RT. 49, RT. 45 WITH ACCESS TO US 130, I-295 AND NJ TURNPIKE

RAIL CONNECTIONS: ON SITE, ACCESS TO CSX AND NS VIA SMS RAIL AND CONRAIL

TERMINAL OPERATOR: NATIONAL DOCKS. LABOR IS MANAGED THROUGH THE CITY OF SALEM MUNICIPAL PORT AUTHORITY.

SPECIAL FEATURES: THE PORT OF SALEM IS DESIGNATED AS FOREIGN TRADE ZONE NO. 142 IN COMBINATION WITH NEARBY MILLVILLE (NJ) AIRPORT



2024 AT A GLANCE



5 TERMINALS
3 MUNICIPALITIES
24 TENANTS

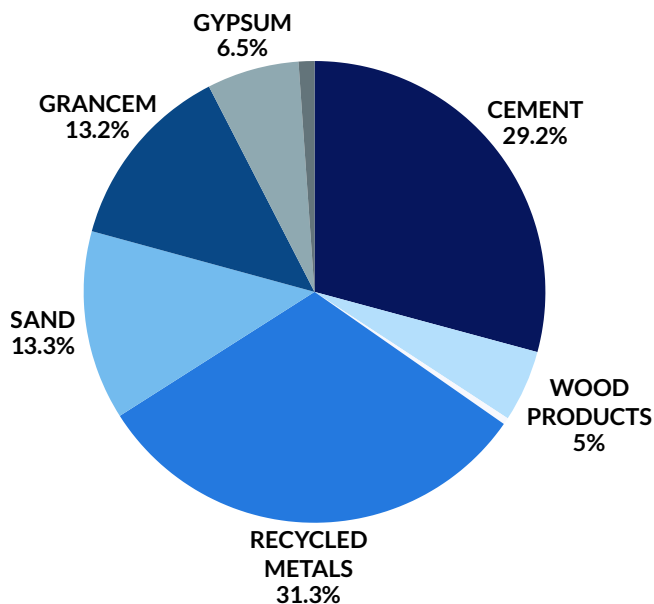
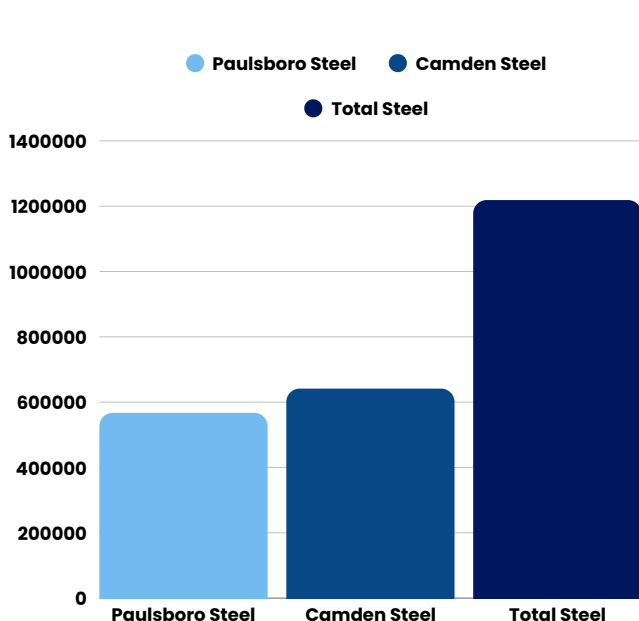


208
Ship Calls in 2024



3,000,653
Tons of Cargo passed
through SJPC in 2024

Cargo Tonnage



2024 TENANTS



The SJPC offers one of the most viable, cost-effective options in the southern New Jersey and Delaware River Valley regions for businesses that trade, ship, process or distribute maritime-dependent cargoes and products. Tenants of the South Jersey Port Corporation make the Port of Camden a vital and vibrant center of diverse commerce, manufacturing, trade, and transport.

AAA SALT

HEIDELBERG MATERIALS

BLUE MINERAL

INDUSTRIAL COMMERCIAL

CAMDEN COUNTY DEPT. OF CORRECTIONS

JOHN LAWRIE, INC.

CENTRAL METALS

JOSEPH OAT CORPORATION

CAMDEN PLANT HOLDINGS

LYONS & SONS

CAMDEN YARDS STEEL

MID-ATLANTIC SHIPPING

CAMDEN WATERFRONT DEVELOPMENT

NUTSCO

D & M TRANSPORTATION SERVICES

PAULSBORO WATERFRONT DEVELOPMENT

DELAWARE RIVER STEVEDORES

SEAMEN'S CHURCH INSTITUTE

EMR RECYCLING

STATE METALS

FEDERAL WAREHOUSING & DISTRIBUTION

TRI-STATE BULK HANDLING, INC.

HARRY WILSON WELDING

US CONCRETE



2024 NEWS & HIGHLIGHTS

South Jersey Port Corporation Announces Appointment of Richard F. Altomare to General Manager for Security, Public Safety, and Emergency Management

The South Jersey Port Corporation proudly welcomed Richard F. Altomare to its team as the newly appointed General Manager for Security, Public Safety, and Emergency Management and Facility Security Officer. As the former head of the TSA's Federal Air Marshal Service in Philadelphia, Altomare brings a wealth of law enforcement expertise and decades of experience to his new role.

Altomare's career spans from a military policeman in the Army, to a police officer in Brigantine, New Jersey, and then rising through the ranks at the Transportation Security Agency. In 2023, he was awarded the Secretary of the Department of Homeland Security's Exceptional Service Gold Medal in recognition of his exceptional leadership.

He led law enforcement and security operations over numerous maximum transportation security/mass-attendance events, including Super Bowl LI, 2016 NCAA Final Four Championship Game, and "Operations Allies Welcome."

While simultaneously performing his duties with the Transportation Security Administration, from 2013 to 2023, he served as Adjunct Professor/Course Developer at Florida Institute of Technology in Melbourne, Florida, delivering graduate-level lectures on Homeland Security and Criminal Justice studies.

Altomare holds a Master of Science in Administrative from Fairleigh Dickinson University and a Bachelor of Arts in Criminal Justice from Stockton University.

"We're delighted to have Rich's extensive and impressive decades of law enforcement expertise leading our security team and emergency management efforts. He not only enforced the regulations, tactics, strategies and policies to protect America's air flights and borders, he wrote them at the TSA and taught them as an adjunct professor."

Andy Saporito, Executive Director,
CEO of South Jersey Ports





2024 NEWS & HIGHLIGHTS

Operational Growth, Infrastructure Investment, and Sustainability

South Jersey Ports reported strong operational activity through the first half of 2024, driven by sustained customer demand and record-breaking rail volumes. To support this growth and strengthen infrastructure, South Jersey Ports invested nearly \$10 million in capital improvements and new equipment, reinforcing its commitment to efficient and reliable rail service, with additional investments planned to further enhance capacity and operational performance.

Cargo activity across the port system remained robust. Year-to-date wood products cargo volumes more than doubled the total volume moved during all of 2023. Steel volumes increased by 50 percent at the Camden Terminals, while cement volumes rose 25 percent compared to 2023. Overall cargo activity at the Camden Terminals increased by 15 percent year over year, reflecting strong market conditions and the effectiveness of ongoing infrastructure investments.

Sustainability remained a key focus throughout 2024. South Jersey Ports advanced initiatives to reduce environmental impact through continued investment in rail infrastructure, a transition toward a more sustainable equipment fleet, and the adoption of greener operational practices. These efforts reduced the port's environmental footprint while improving efficiency and resilience across daily operations. They also provided meaningful value to customers seeking environmentally responsible logistics solutions, including partners such as Tata Steel.

South Jersey Ports remained focused on future growth and capacity expansion, actively exploring opportunities to develop additional indoor and outdoor storage capacity at the Camden Terminals. These efforts were essential to meeting increasing demand from both existing and prospective customers, particularly within the steel and forest products sectors. Through strategic investments in infrastructure and sustainability, South Jersey Ports strengthened its position as a leading regional gateway while supporting long-term economic and job growth across South Jersey.

"Our commitment to continuous improvement and infrastructure investment was essential to maintaining the high standards of service our customers expected," said Andrew Saporito, CEO and Executive Director of South Jersey Ports. "The record rail volumes and strong demand experienced in 2024 reflected the dedication of our team and the strength of our long-term strategic vision."

Andy Saporito, Executive Director,
CEO of South Jersey Ports





2024 NEWS & HIGHLIGHTS

Spotlight on the International Wood Products Association (IWPA): A Partner in South Jersey Ports' Success

South Jersey Ports recognizes the vital role of the International Wood Products Association (IWPA) in advancing sustainable global trade of wood products. This edition highlights IWPA as a key partner in promoting efficiency and environmental stewardship at ports.

The IWPA advocates for responsibly sourced wood, sustainable forest management, and fair trade policies, while providing education and resources to industry stakeholders. Their efforts include supporting the Lacey Act, which prohibits trade in illegally harvested plants and plant products, ensuring global forest protection and market integrity.

Education is a cornerstone of the IWPA's work. Through webinars, workshops, and training programs—including USDA-funded Lacey Act courses—they equip professionals with the knowledge to meet evolving sustainability standards. These initiatives help industry members stay informed about regulatory compliance, best practices, and emerging trends, strengthening the overall integrity of the wood products market.

The IWPA also hosts events like its annual convention and regional workshops, bringing together industry leaders, policymakers, and stakeholders to share insights and collaborate on advancing sustainable practices. These gatherings foster meaningful partnerships and provide a platform for collective problem-solving across the sector.

South Jersey Ports shares the IWPA's commitment to sustainability. Our operations prioritize efficient logistics, reduced emissions, and support for environmentally responsible practices. Partnering with IWPA strengthens these efforts and ensures that the wood products passing through our ports are both high-quality and sustainable.

Consumer trends increasingly favor eco-friendly products, from reclaimed wood to sustainable sourcing. IWPA's transparency initiatives and certification programs help the industry meet these expectations, aligning production with environmental and consumer priorities.

"We are proud to partner with South Jersey Ports, which share our commitment to environmental stewardship," said IWPA Executive Director Ashley Amidon. Brendan Dugan, South Jersey Ports Assistant Executive Director and IWPA Supply & Logistics Committee Chair, added, "IWPA's advocacy and education help us maintain our sustainability goals and support global environmental efforts."

The International Wood Products Association remains a key ally in promoting sustainable wood trade. Through advocacy, education, and alignment with consumer trends, they contribute to the success and sustainability of South Jersey Ports. We look forward to continuing this partnership and working together to advance responsible practices and a greener future for the wood products sector.



2024 NEWS & HIGHLIGHTS

A Historic Passage Through South Jersey Ports: The Battleship New Jersey's 2024 Journey

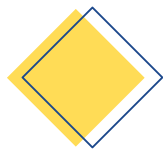
In March 2024, the South Jersey Port Corporation played a pivotal role in one of the most historic maritime events in the region's recent history—the relocation and return of the Battleship New Jersey, the most decorated battleship in United States naval history.

As part of its journey for scheduled maintenance and preservation work, the Battleship New Jersey departed the Camden Waterfront and made a critical stop at the Paulsboro Marine Terminal on March 21–22, 2024. This stop marked a rare and highly specialized operation, drawing attention from maritime professionals, history enthusiasts, and community members alike.

At the Paulsboro Marine Terminal, the battleship underwent a carefully coordinated ballasting process, taking on water in designated tanks to ensure proper draft and stability for the upcoming dry-dock work. This essential step required precise planning and execution, showcasing the technical expertise of South Jersey Ports staff and the unique capabilities of the Paulsboro terminal to support complex maritime operations.

The presence of the Battleship New Jersey at Paulsboro was more than a logistical milestone—it was a powerful reminder of South Jersey's deep maritime roots and its continuing role in shaping the region's waterfront. From supporting national defense during multiple conflicts to serving today as a floating museum and cultural landmark, the battleship embodies a living connection between past and present.





2024 NEWS & HIGHLIGHTS

A Historic Passage Through South Jersey Ports: The Battleship New Jersey's 2024 Journey (Cont.)



The successful coordination of this historic stop also underscored the versatility of South Jersey Ports' infrastructure. While the Paulsboro Marine Terminal is primarily known for its role in modern cargo operations, its ability to accommodate and support a vessel of such scale and significance highlighted the adaptability and expertise that define South Jersey Port Corporation.

Following its time at Paulsboro, the Battleship New Jersey continued on to dry dock before making its highly anticipated return to the Camden Waterfront later in 2024. The return was celebrated throughout the region, reinforcing the battleship's status as an enduring symbol of service, resilience, and maritime excellence.

For South Jersey Port Corporation, participating in this once-in-a-generation event was both an operational achievement and an honor. It reflected the organization's commitment not only to efficient port operations, but also to preserving and supporting the maritime heritage that continues to shape South Jersey's identity.



2024 NEWS & HIGHLIGHTS

Standing Together in a Time of Crisis: South Jersey Ports Support the Port of Baltimore

In early 2024, the maritime industry was shaken by a tragic shipping accident in Baltimore that resulted in the loss of lives and deeply impacted the Port of Baltimore and its surrounding community. During this difficult time, South Jersey Port Corporation joined ports across the nation in extending heartfelt condolences to the families affected, as well as to the first responders, maritime workers, and colleagues in Baltimore navigating the aftermath of the tragedy.

The event served as a solemn reminder that ports are more than centers of commerce—they are communities built on shared responsibility, collaboration, and mutual support. In the days following the incident, South Jersey Ports moved quickly to assist where possible, mobilizing internal teams and opening lines of communication with customers, terminal operators, and shipping partners.

As cargo operations in Baltimore were disrupted, South Jersey Port Corporation worked proactively with its customers and their shippers to help accommodate diverted cargo. Through this coordinated effort, three vessels were confirmed for docking at South Jersey Ports facilities, ensuring the continued movement of critical goods while easing pressure on the Port of Baltimore during its recovery efforts.

This response was made possible through close collaboration across the port community. One South Jersey Ports customer took proactive steps to relocate cargo already in its terminal, creating space to receive diverted shipments. This act of cooperation reflected the shared understanding that when one port faces hardship, others step forward to help maintain the integrity of the broader supply chain.

With an anticipated increase of approximately 25 percent in cargo volume, South Jersey Port Corporation remained focused on maintaining safe, efficient, and reliable operations while responding to heightened demand. The collective efforts undertaken during this period underscored the strength of inter-port partnerships and the vital role collaboration plays in sustaining global commerce during times of uncertainty.

For South Jersey Ports, supporting the Port of Baltimore during this moment was both a responsibility and a reflection of the values that define the maritime industry—resilience, cooperation, and an unwavering commitment to one another.

“As part of the port community, we understand the importance of lending a helping hand when our industry partners are in need. We are committed to working closely with our customers and stakeholders to support the smooth transition of diverted cargo and to assist Baltimore as it works to recover and rebuild.”

Andy Saporito, Executive Director,
CEO of South Jersey Ports





2024 NEWS & HIGHLIGHTS

Rail Infrastructure Expansion Advances Efficiency at Balzano Marine Terminal

South Jersey Ports advanced a major rail infrastructure upgrade at its Balzano Marine Terminal, significantly enhancing on-terminal rail operations to better serve customers and support long-term sustainability goals in 2024. The project brought the terminal's rail system into compliance with current CONRAIL standards and represented an approximately \$8 million investment in port infrastructure.

The improvements were made possible through the collaboration of South Jersey Ports staff, Tracks Unlimited, and funding support from the New Jersey State Rail Freight Assistance Program Grant. Together, these partners delivered a series of operational upgrades designed to increase efficiency, safety, and capacity across the terminal.

As part of the expansion, South Jersey Ports doubled the capacity for loading rail boxcars at onsite storage facilities, streamlining cargo handling and reducing turnaround times. Additional improvements addressed operational challenges related to mismatched loading platform heights and steep grades, resulting in smoother, more reliable rail operations. The project also expanded outdoor laydown areas, increasing overall cargo capacity and flexibility for customers.

This rail infrastructure investment strengthened South Jersey Ports' ability to move goods efficiently while reinforcing its commitment to sustainable, rail-supported freight solutions. The enhancements at Balzano Marine Terminal marked another important step in positioning the port system for future growth and continued customer service excellence.



SJPC IN THE COMMUNITY

Community Impact Spotlight: Habitat for Humanity Partnership

South Jersey Port Corporation is proud to highlight its first-ever donation project with Habitat for Humanity of South-Central New Jersey – an initiative that reflects the Port’s deep commitment to community, sustainability, and meaningful partnership. This effort brought together Port customers, tenants, and logistics partners in a powerful example of how collaboration can extend far beyond the waterfront to make a real difference in people’s lives.

Through the generous donation of plywood from South Jersey Ports customers and the logistical expertise and support of Tucker Company Worldwide, multiple trailer and flatbed loads of materials were successfully transported to Habitat for Humanity ReStores across New York, New Jersey, Pennsylvania, Ohio, Maryland, Tennessee, Arkansas, and Texas. These materials are already being put to work, most notably in Texas, where they are helping rebuild homes in communities devastated by recent natural disasters.

This project was coordinated with care and dedication by the South Jersey Ports team, including Rose Hope, who played a key role in organizing the effort. “It’s been our pleasure working with Brooke and Karl from Habitat on this amazing and impactful project,” Rose shared. “A special thank you goes to all our generous customers for their contributions—this simply wouldn’t have been possible without them.”

Habitat for Humanity of South-Central New Jersey emphasized the importance of partnerships like this one. “Corporate donations like these are vital to our mission,” Brooke noted. “They support affordable housing projects and sustainability efforts, making a real difference in the lives of families in need.”

This initiative underscores South Jersey Port Corporation’s belief that being a responsible port means being an engaged neighbor. By leveraging the Port’s resources, relationships, and logistical strengths, SJPC is proud to support rebuilding efforts, promote sustainability, and invest in stronger communities—locally and far beyond.

“It’s been our pleasure working with Brooke and Karl from Habitat on this amazing and impactful project. A special thank you goes to all our generous customers for their contributions—this simply wouldn’t have been possible without them.”

Rose Hope



SJPC IN THE COMMUNITY

Investing in the Future: Workforce Exposure and Youth Engagement

South Jersey Port Corporation is equally committed to investing in people—especially the next generation of the region’s workforce. That commitment was on full display during a recent educational terminal tour hosted for members of The Work Group, New Jersey Youth Corps of Camden.

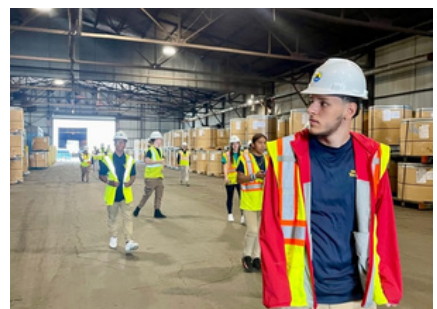
The visit followed an initial meeting at the Spring 2024 Camden Works Job Fair, where Port representatives connected with the Youth Corps and their advisor, Xavier Harris. Recognizing the value of early exposure to career pathways, South Jersey Ports invited the group back for an in-depth, behind-the-scenes look at maritime operations on a beautiful spring day.

During the visit, Youth Corps members toured both Camden City–based terminals and gained firsthand insight into the breadth and complexity of port operations. Participants learned about the wide variety of cargo handled at the Port, explored the many career opportunities available within the maritime and logistics industries, and experienced the excitement of witnessing a vessel discharge up close.

For many of the students, the visit offered a new perspective on an industry that plays a vital role in the regional and national economy—and one that offers stable, diverse, and rewarding career paths. The experience was designed not only to educate, but to inspire curiosity, confidence, and possibility.

South Jersey Port Corporation is proud to serve as a gateway not just for commerce, but for opportunity. By opening its doors to local youth and workforce development organizations, the Port continues to strengthen its ties to the Camden community and reaffirm its commitment to economic mobility, education, and long-term community growth.

Together, initiatives like these reflect South Jersey Ports’ belief that the success of the Port is inseparable from the success of the community it calls home.



SJPC IN THE COMMUNITY

Strengthening Community Through Camden Strong Cleanups

South Jersey Ports remains committed to strengthening community connections through hands-on outreach initiatives, including active participation in the Camden Strong Community Clean-Up. Led by Mayor Vic Carstarphen, the citywide initiative focuses on improving neighborhood conditions and enhancing quality of life throughout Camden.

Most recently, South Jersey Ports joined the City of Camden Government and The Heart of Camden in the Waterfront South neighborhood to support the program's "clean and green" mission. Employees and summer interns Steph and Mikayla volunteered alongside residents to help beautify public spaces and reinforce neighborhood pride.

Launched in 2021, the Camden Strong initiative targets illegal dumping, public safety concerns, and neighborhood nuisances that impact community health and well-being. Through continued participation, South Jersey Ports demonstrates its commitment to being a responsible community partner and to supporting a cleaner, greener Camden.



ADVANCING SUSTAINABILITY THROUGH GREEN PORT INITIATIVES

Sustainability is a core priority at South Jersey Ports and a key component of its long-term operational strategy. Through a range of Green Port initiatives, South Jersey Ports is working to reduce environmental impacts while continuing to support efficient, responsible global commerce. These efforts extend across port operations, supply chains, and community partnerships.

- **Transitioning to Cleaner Equipment:** South Jersey Ports is reducing its carbon footprint by investing in electric-powered and lower-emission equipment, helping modernize port operations while supporting cleaner air and energy efficiency.
- **Recycling and Material Reuse Programs:** In collaboration with tenants and customers, South Jersey Ports supports recycling initiatives such as dunnage and wood salvage programs, diverting reusable materials from landfills and promoting responsible resource management.
- **Environmental Community Engagement:** South Jersey Ports actively partners with local organizations and residents on environmental initiatives including tree plantings and neighborhood cleanups, strengthening community connections while enhancing green spaces.
- **Collaborative Waste Reduction Efforts:** Working alongside shipping partners, tenants, and community stakeholders, South Jersey Ports prioritizes innovative approaches to waste reduction and sustainable operations across the port ecosystem.

Together, these Green Port initiatives reflect South Jersey Ports' ongoing commitment to environmental stewardship and sustainable growth.



GREEN PORT INITIATIVES



Driving a Greener Future Through Sustainable Port Operations

At South Jersey Ports, sustainability is embedded in daily operations and long-term planning. As the demands of global trade evolve, the Port continues to modernize its infrastructure and equipment in ways that reduce environmental impact while maintaining efficiency and reliability.

A key focus of these efforts is the transition to **electric-powered equipment** across port operations. The latest addition to the fleet—the electric rail car mover—represents a significant step forward. More than a sleek new asset, this electric-powered equipment enhances operational efficiency while reducing emissions, helping reshape how goods move through the port in a more sustainable way.

South Jersey Ports has also integrated electric forklifts into daily operations, further reducing reliance on traditional fuel-powered equipment. Together, these investments support quieter operations, lower emissions, and improved energy efficiency, delivering benefits for both the Port and the surrounding community.

These advancements are complemented by strong collaboration with tenants and customers to expand recycling and material reuse programs, including dunnage and wood salvage initiatives. Through shared responsibility and innovation, South Jersey Ports continues to reduce waste and promote sustainable practices throughout the port ecosystem.

By investing in cleaner technology and working closely with partners, South Jersey Ports is advancing Green Port initiatives that balance economic vitality with long-term environmental stewardship.

EXECUTIVE ORDER



Governor
Phil Murphy



Lieutenant Governor
Tahesha Way

EXECUTIVE ORDER #37 (2006) Certification of Annual Audit for Year Ending 2024

WE ARE PLEASED TO PRESENT this report containing a record of the significant actions taken by the Port Corporation in 2024; these actions detail the success the Port Corporation has achieved in growing its business on behalf of the State of New Jersey and its citizens during the year 2024. In addition, in accordance with Executive Order #37 (2006), we certify that, to the best of our knowledge, the information provided to the auditor in connection with this annual audit and contained in the attached report is accurate, and to the best of our knowledge, fairly represents the financial condition of the South Jersey Port Corporation for the year ending December 31, 2024.

The following senior staff members hereby certify that during the preceding year the Corporation has, to the best of our knowledge, followed all of the Corporation's standards, procedures, and internal controls. Approval of this audit report has been made by the Board of Directors and an electronic version has been posted on the Corporation's website, www.SouthJerseyPort.com.

Andy Saporito, Executive Director & CEO

Lisa McLaughlin, Chief Financial Officer / Treasurer



SOUTH JERSEY
— P O R T S —

SOUTH JERSEY PORT CORPORATION



2 Aquarium Drive, Suite 100
Camden, NJ, 08103



(856) 757-4969



@SouthJerseyPortCo



@southjerseyports



south-jersey-port-corporation

